

SAN ANTONIO WATER COMPANY
ADMINISTRATION and FINANCE COMMITTEE (AFC)
MINUTES

November 23, 2021

An open meeting of the Administration and Finance Committee (AFC) of the San Antonio Water Company (SAWCo) was held virtually and called to order at 3:07 p.m. on the above date as noticed. Committee Members present were Bill Velto and Tom Thomas. Also in attendance were, SAWCo's General Manager Brian Lee, Assistant General Manager Teri Layton, and Senior Administrative Specialist Kelly Mitchell.

1. Recognitions and Presentations: None.
2. Additions-Deletions to the Agenda: None.
3. Public Comments: None.
4. Approval of Committee Meeting Minutes: Director Thomas moved and Director Velto seconded to approve the meeting minutes of September 28, 2021. Motion carried unanimously with Directors Bob Cable and Martha Goss absent.

5. Administrative and Financial Issues:

- A. ***Annual Review of Employee Health and Welfare Benefits*** – Mr. Lee reported a less than 0.5% increase in the premium for health care for 2022. The premium for life insurance and dental insurance for 2022 is at a 2% increase and vision and AD&D insurance premiums remain the same for 2022.

Director Velto moved and Director Thomas seconded to recommend the Board approve maintaining SAWCo's current employee health and welfare benefits package. Motion carried unanimously with Directors Goss and Cable absent.

- B. ***First Review of Proposed 2022 Operating and Capital Budget*** – Mr. Lee advised projects for 2022 will be more in line budget wise with 2020 and previous years. He noted the 2021 budget for projects was considerably higher in order to reduce reserves to what the Board agreed was an appropriate amount.

Mr. Lee then provided some highlights from the proposed budgets. He is recommending the entitlement to water remain at 13,000 acre-foot (AF) for the year. There was a brief discussion about cloud seeding and the possible benefits to water supply and entitlement.

Director Thomas moved and Director Velto seconded to recommend the Board approve the proposed 2022 Operating Budget and Capital Budget as presented. Motion carried unanimously with Directors Goss and Cable absent.

6. Closed Session: None.
7. Committee Comments and Future Agenda Items: None.
8. Adjournment: Seeing no further business, the meeting was adjourned at 3:19 p.m.



Assistant Secretary
Brian Lee